Deeper Dive:

How to Manage Demand Without Defaulting to Discounts

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When sales are softer than you want, what's usually your first move?

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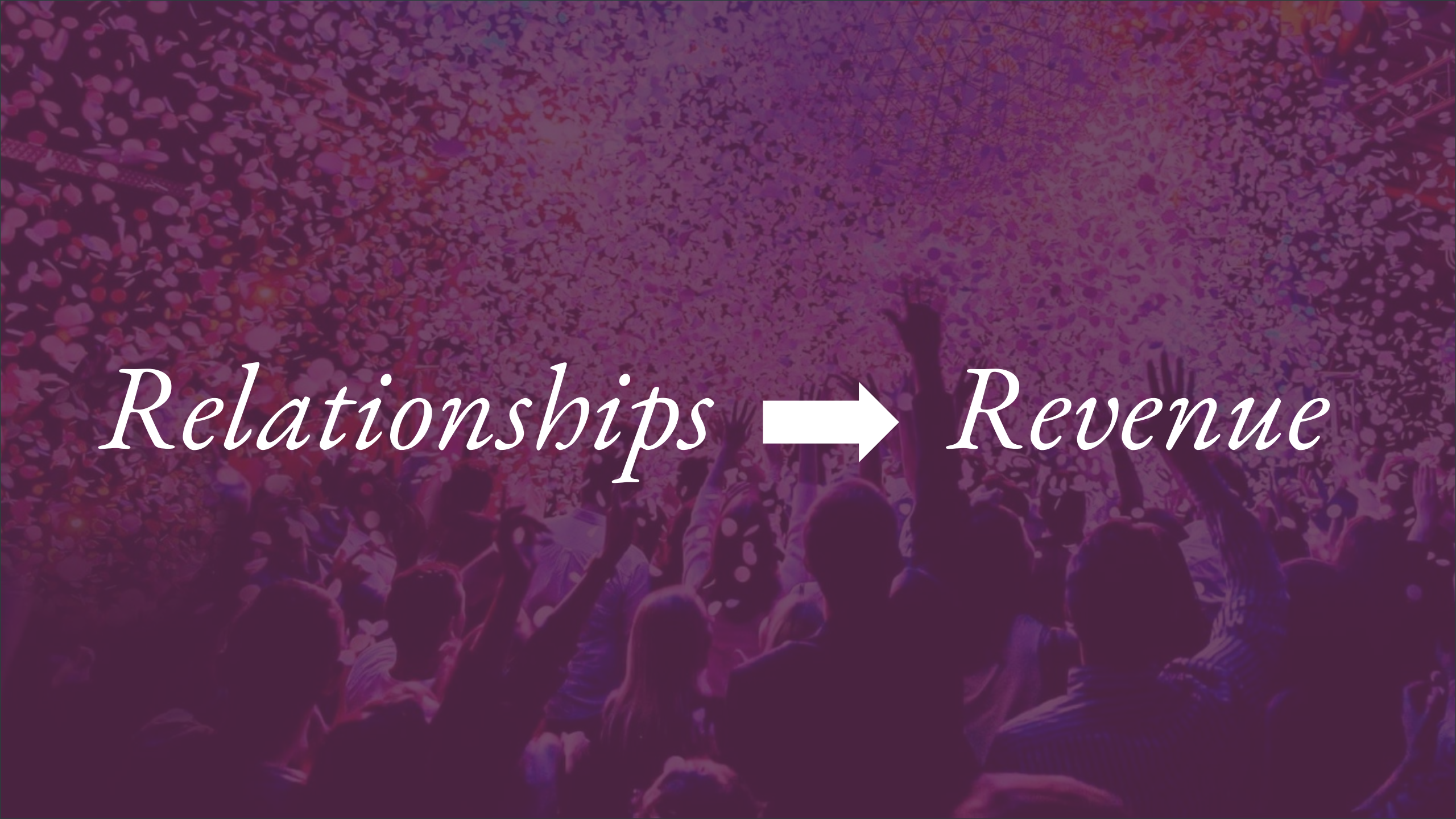
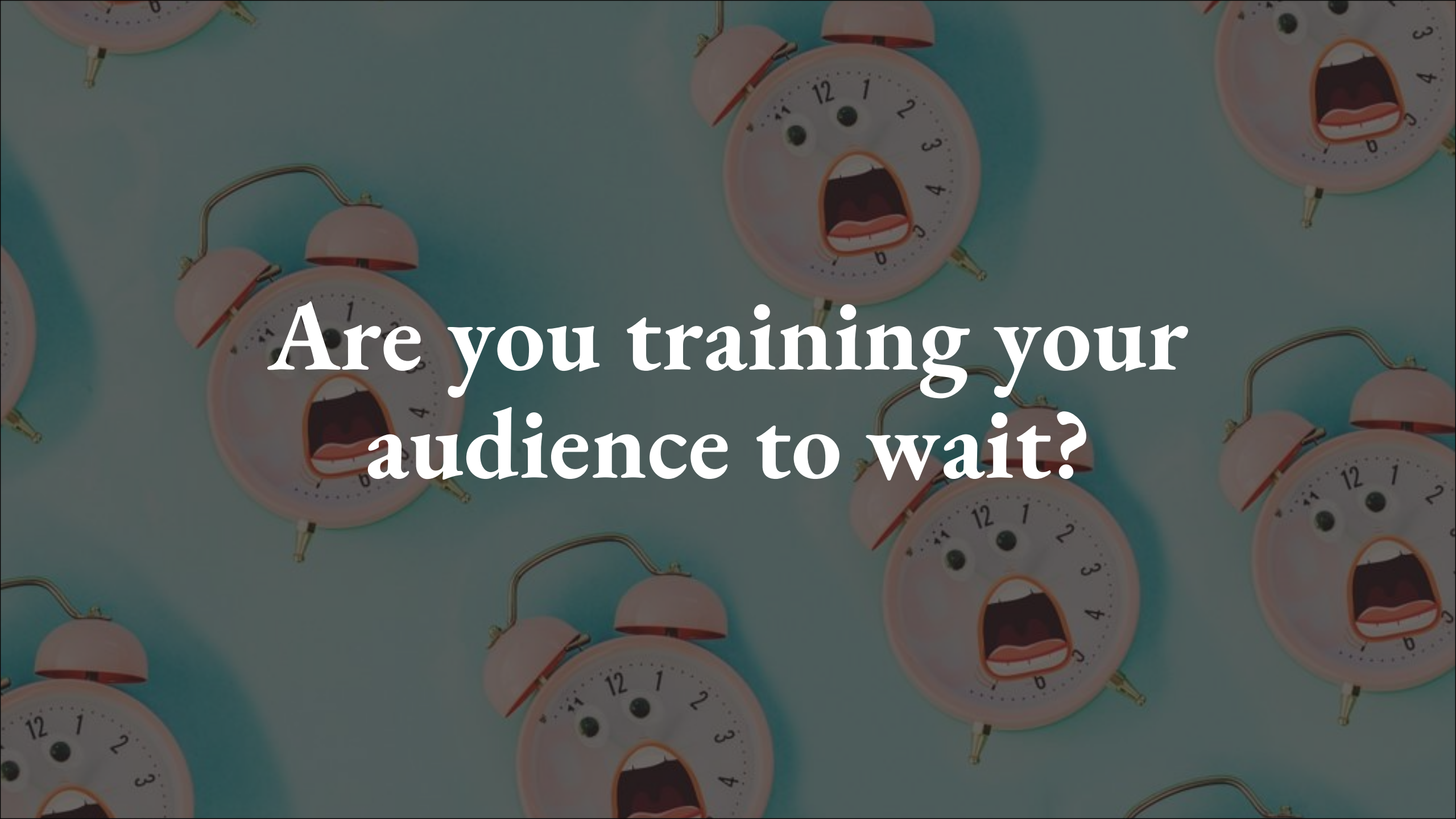
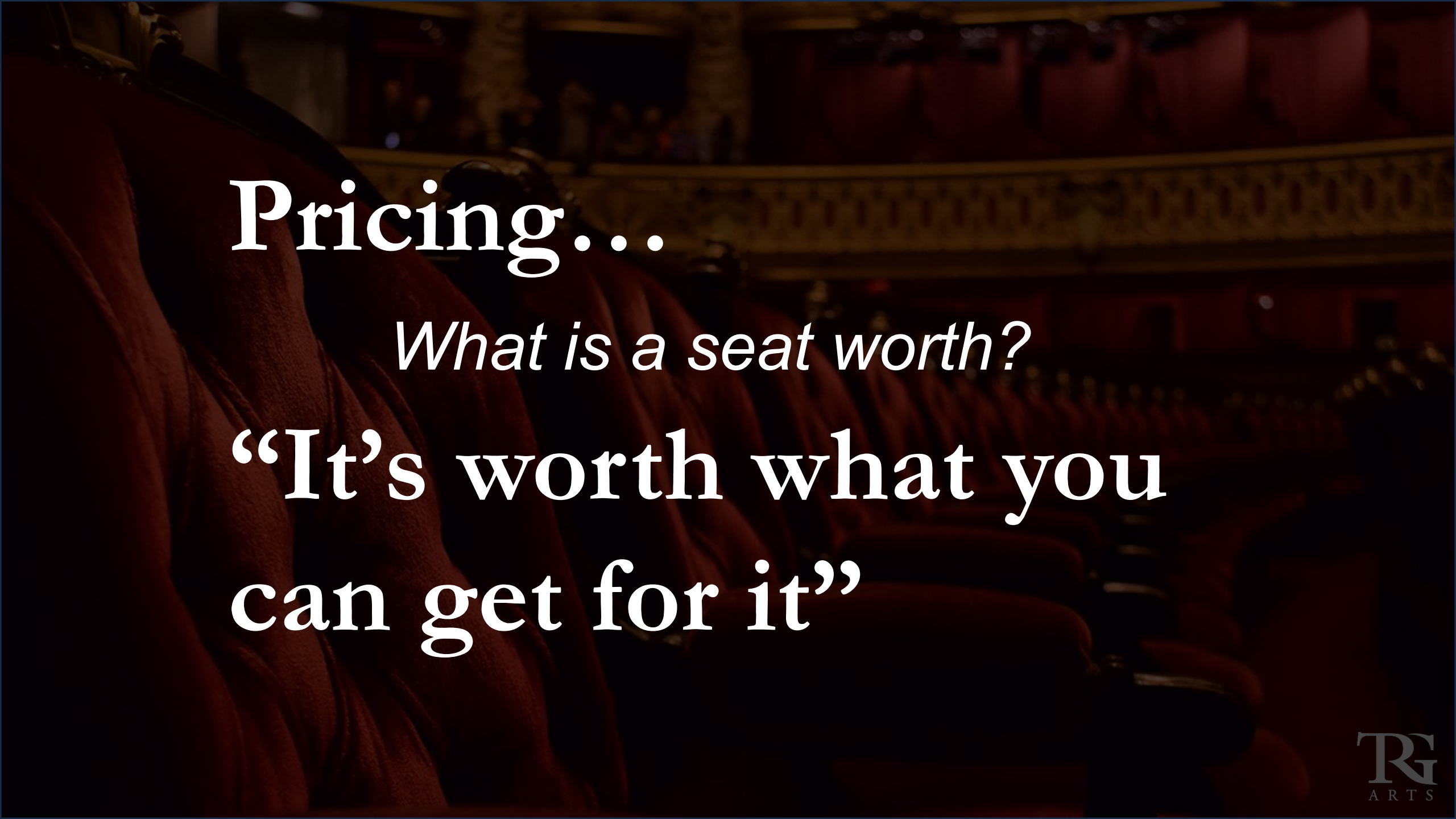
At TRG Arts, we are true believers in the power of arts and culture to transform individuals and communities. We are a disruptive, data-driven, change agency focused on getting recurring revenue for our clients.


Relationships ➡ Revenue


Are you training your audience to wait?

Pricing:

The end, not the beginning


Pricing…
What is a seat worth?
“It’s worth what you can get for it”

What affects demand?

Seasonality

Day of Week &
Time of Day

Programming

Opening &
Closing Dates

Access

Real Estate

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SALE
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"When sales slow, we slash prices."

Deep discounts:

- Train patrons to wait for deals
- Lower perceived value
- Reduce long-term per-capita revenue
- Undermine pricing power over time

Short-term bump. *Long-term damage*.

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“So…
I should
never
discount
tickets?”

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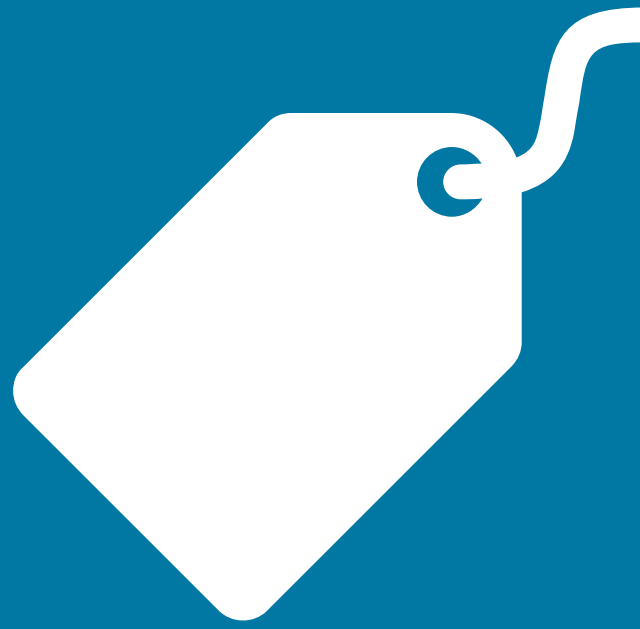
"So… I should never discount tickets?"

Use discounts to:

- Welcome back first-timers
- Reward loyalty (members, donors)
- Drive specific behaviors (early purchase, add-on dates)



Avoid discounts that are:

- Broad and last-minute
- Repeated and predictable
- Used to "fix" slow sales

The issue is likely **demand, inventory, or perception… not price.**

Price is a tool. Demand is the strategy.

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Demand is not something you wait for.
It's something you strategically manage.

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Demand Management

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Goals of Demand Management

- Manage perception of success
- Grow yield as venues fill
- Honor and cultivate loyalty

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TRG's approach to demand-based pricing:

1. *Scale Plan*
2. *Inventory Management*
3. *Dynamic Pricing*

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Start with data

1

Scale of House

Powerful for perception AND revenue

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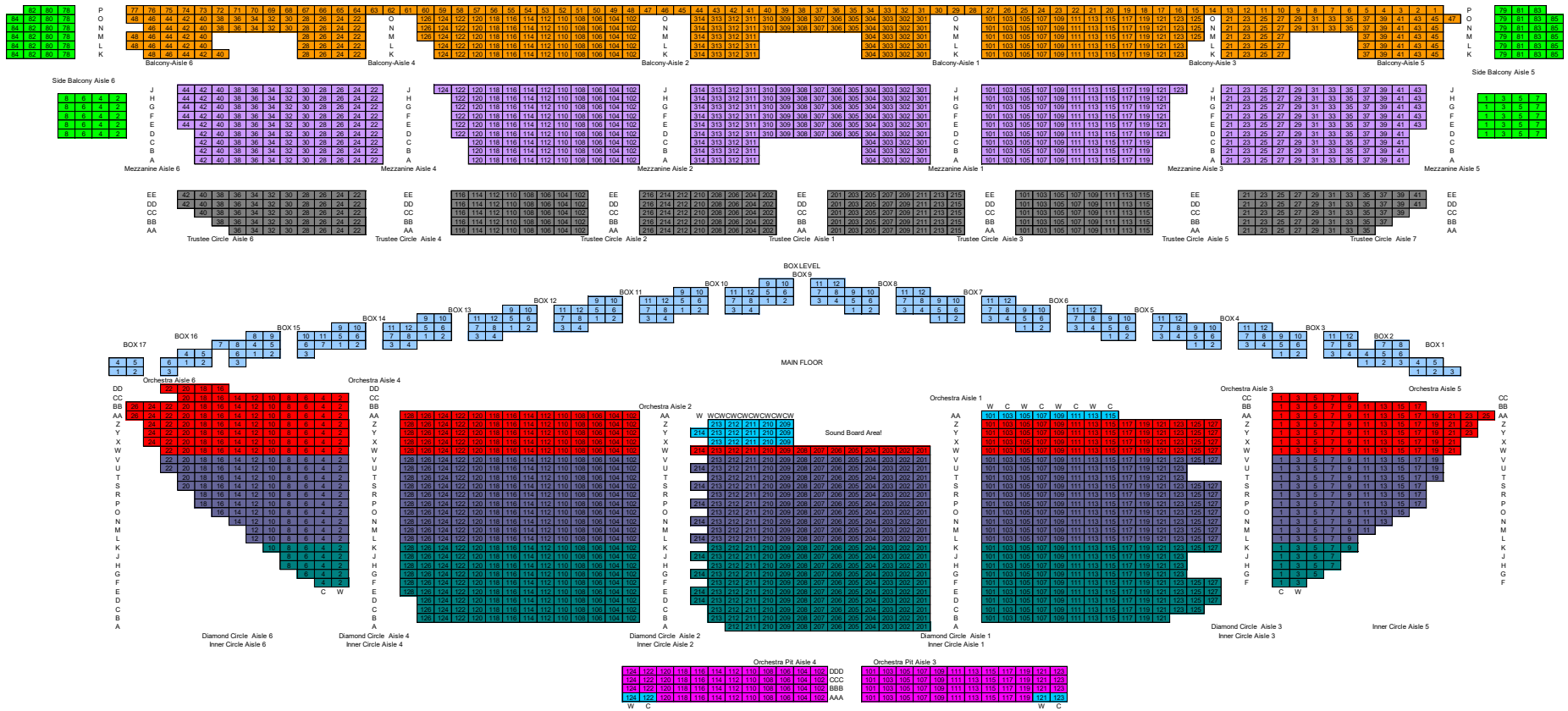
$

$$$

£

£££



STAGE

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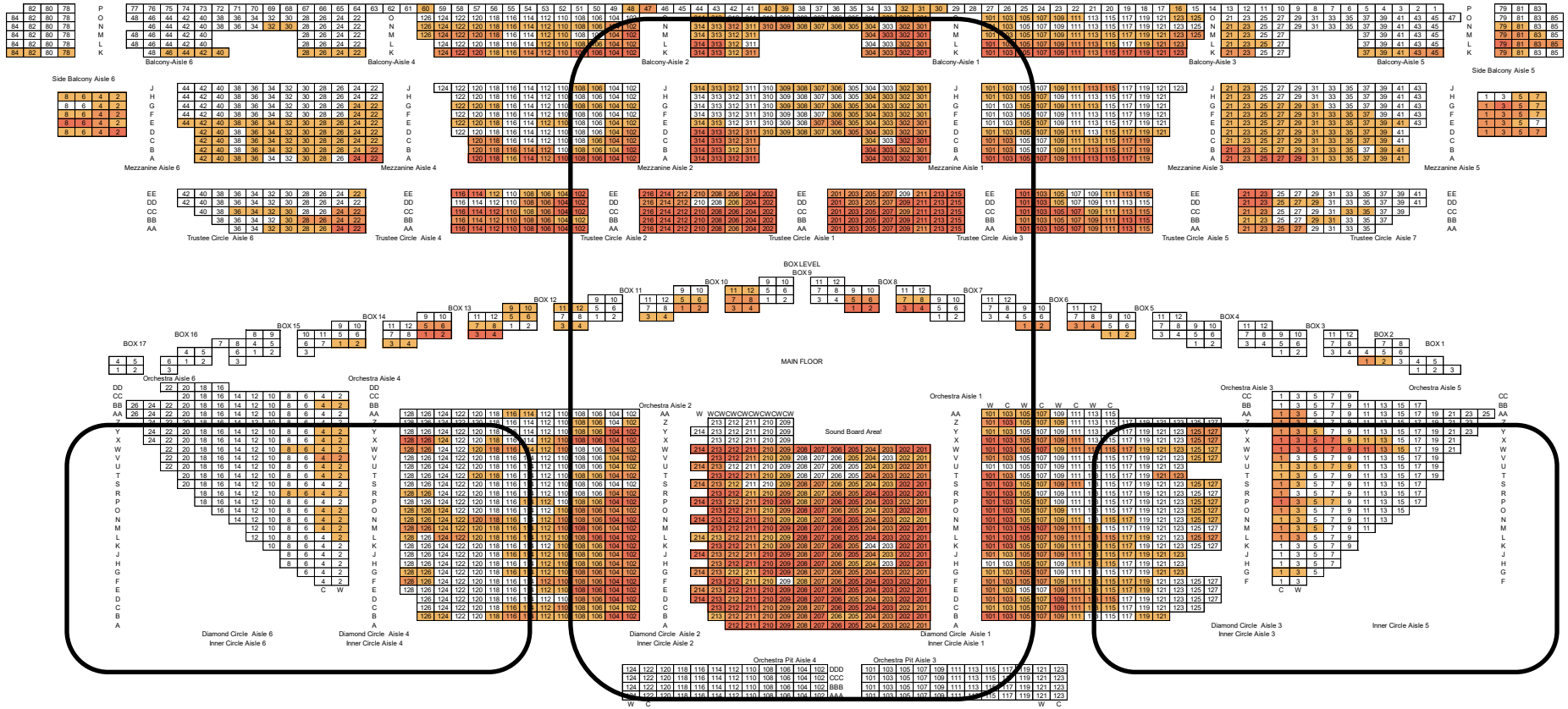
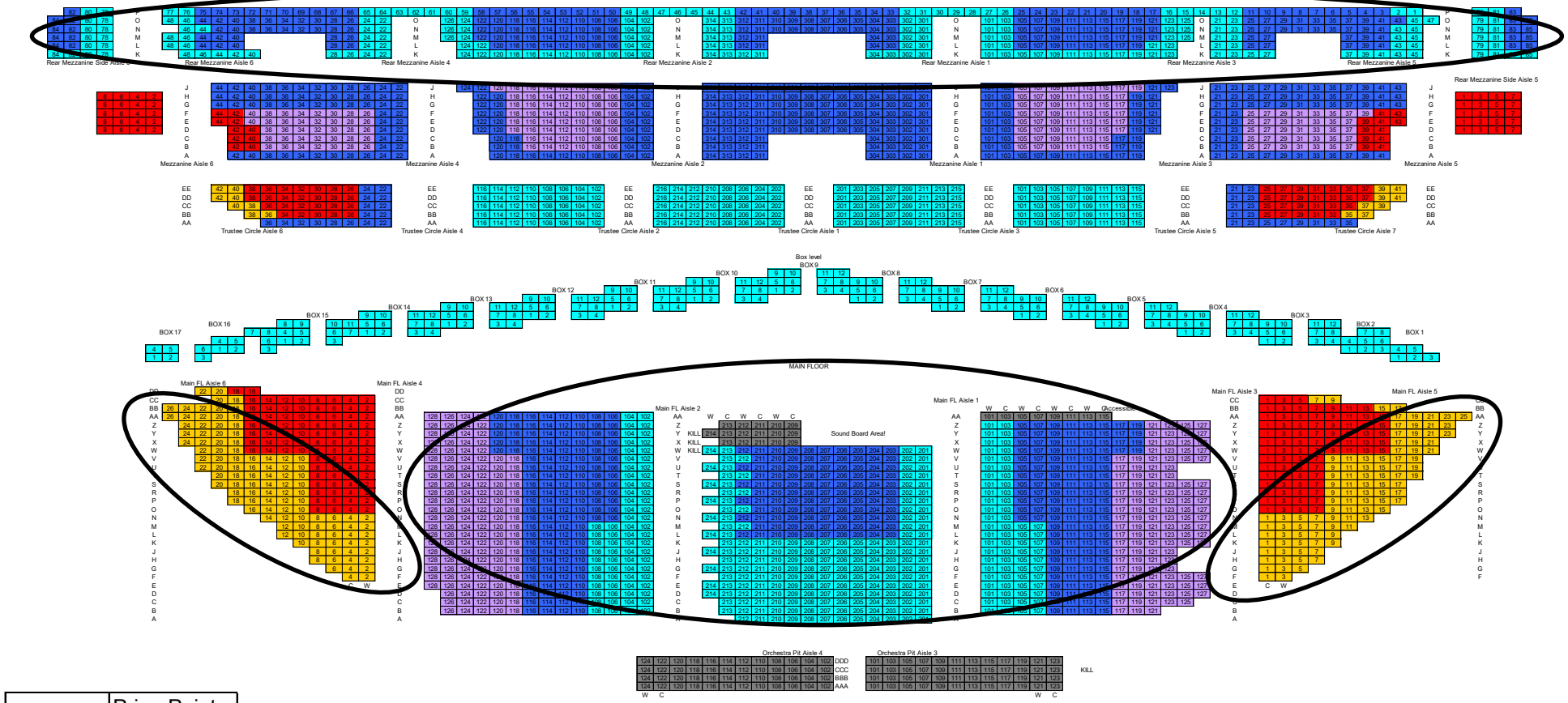


Legend	# of Perfs
	4
	3
	2
	1
	N/A

STAGE



	Price Point
	PL A
	PL B
	PL C
	PL D
	PL E
	WC

STAGE

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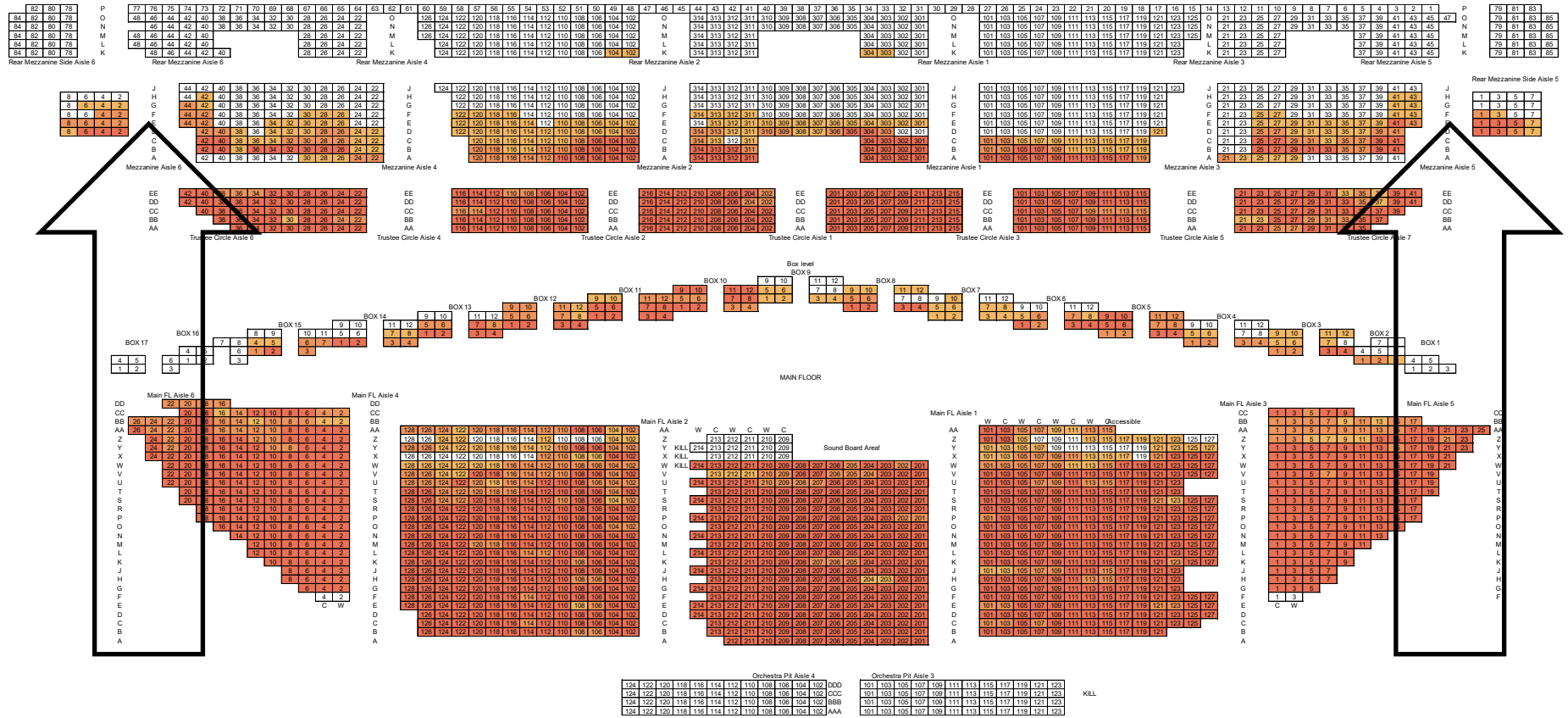

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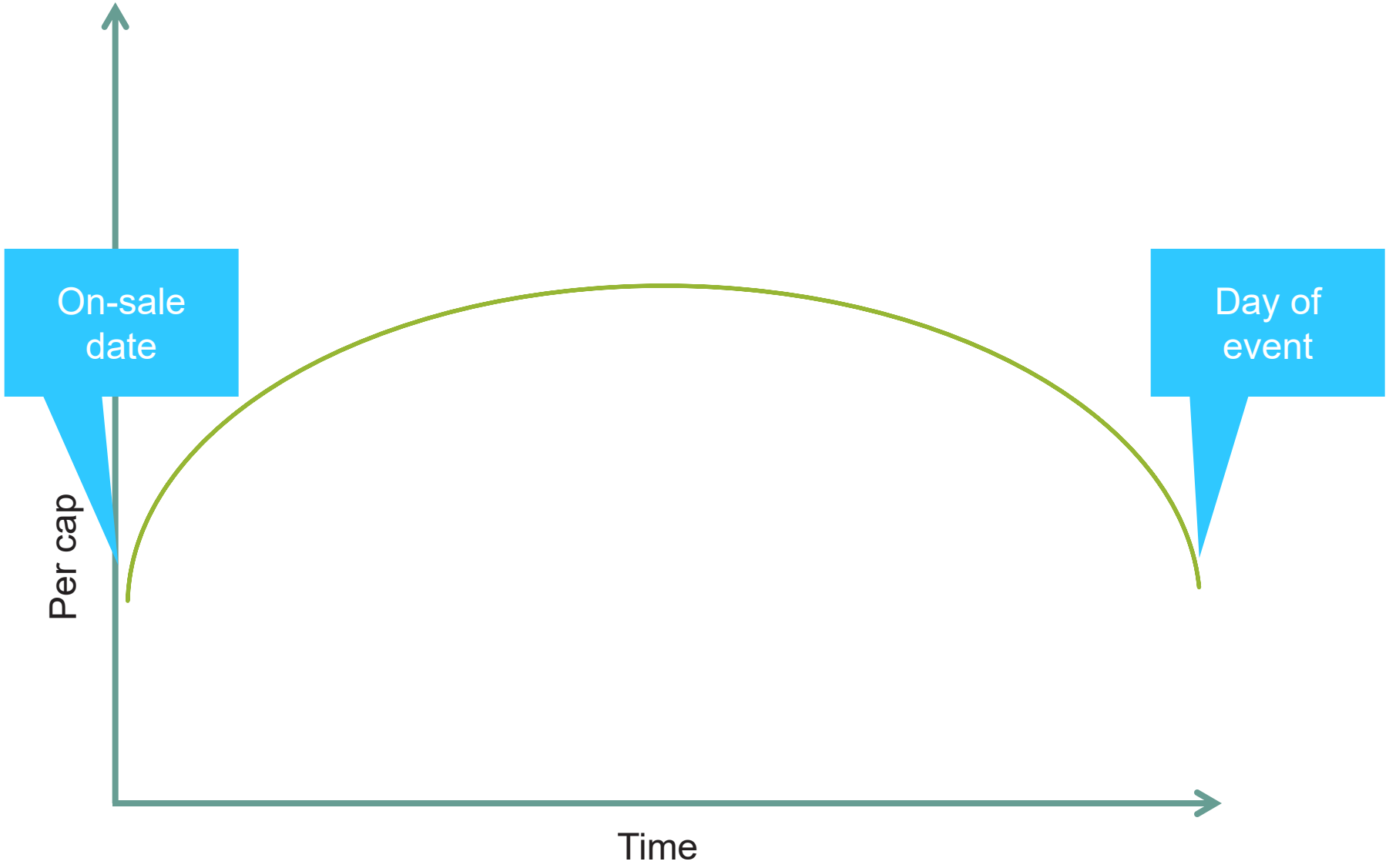
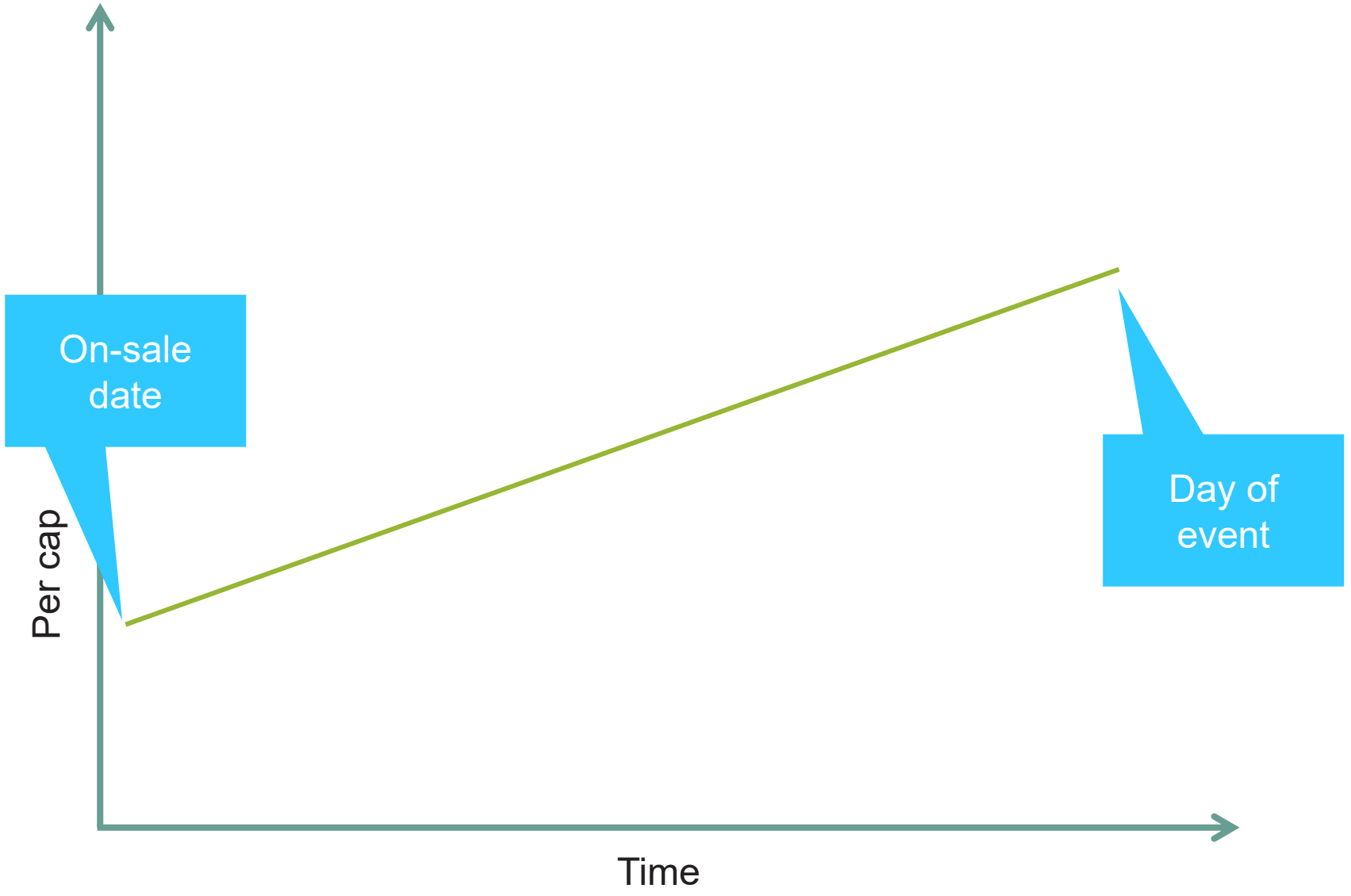
Traditional Scale & Pricing Strategy



Ideal Scale & Inventory Management



2 Inventory Management

When do seats go on sale?

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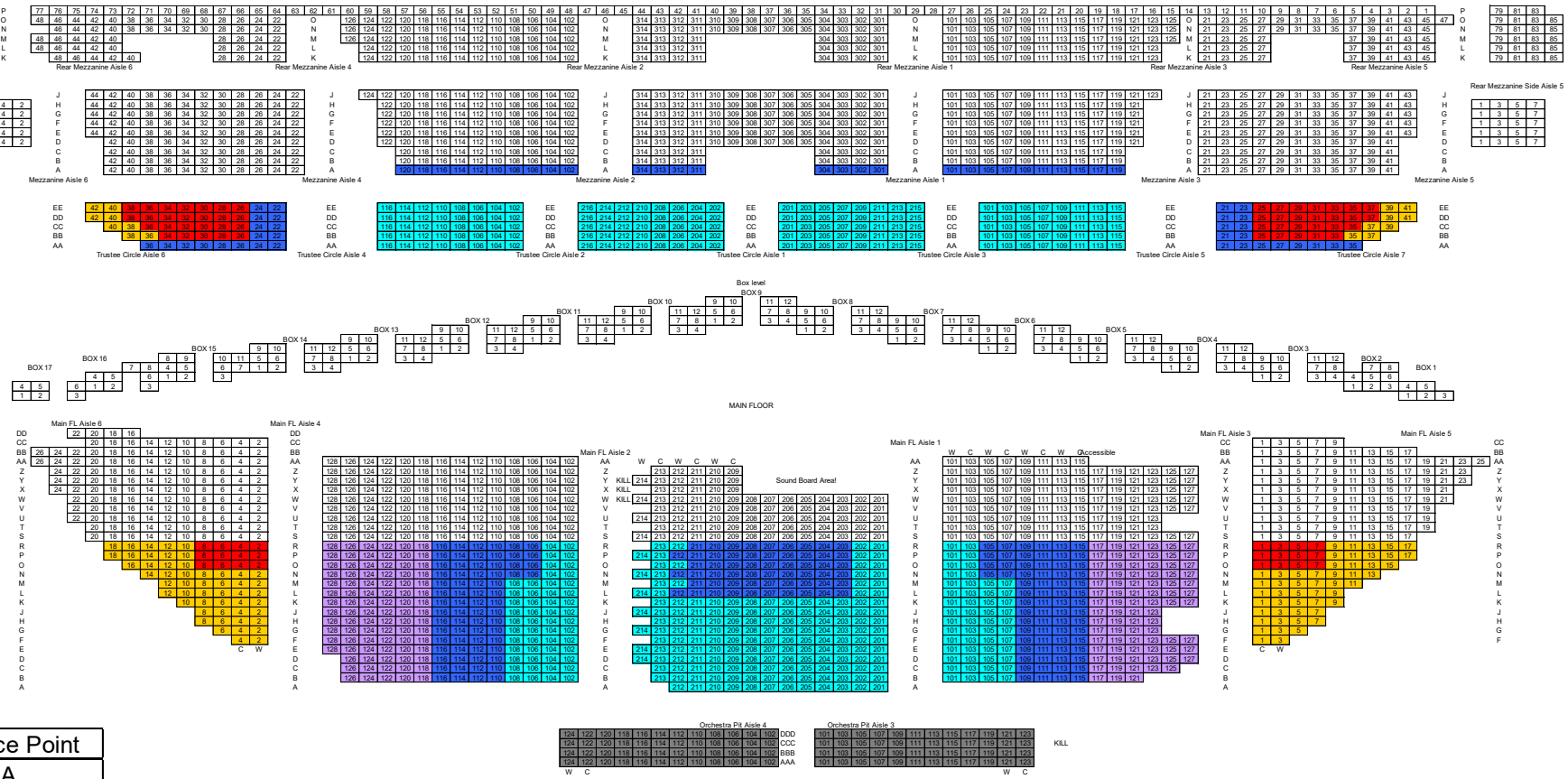

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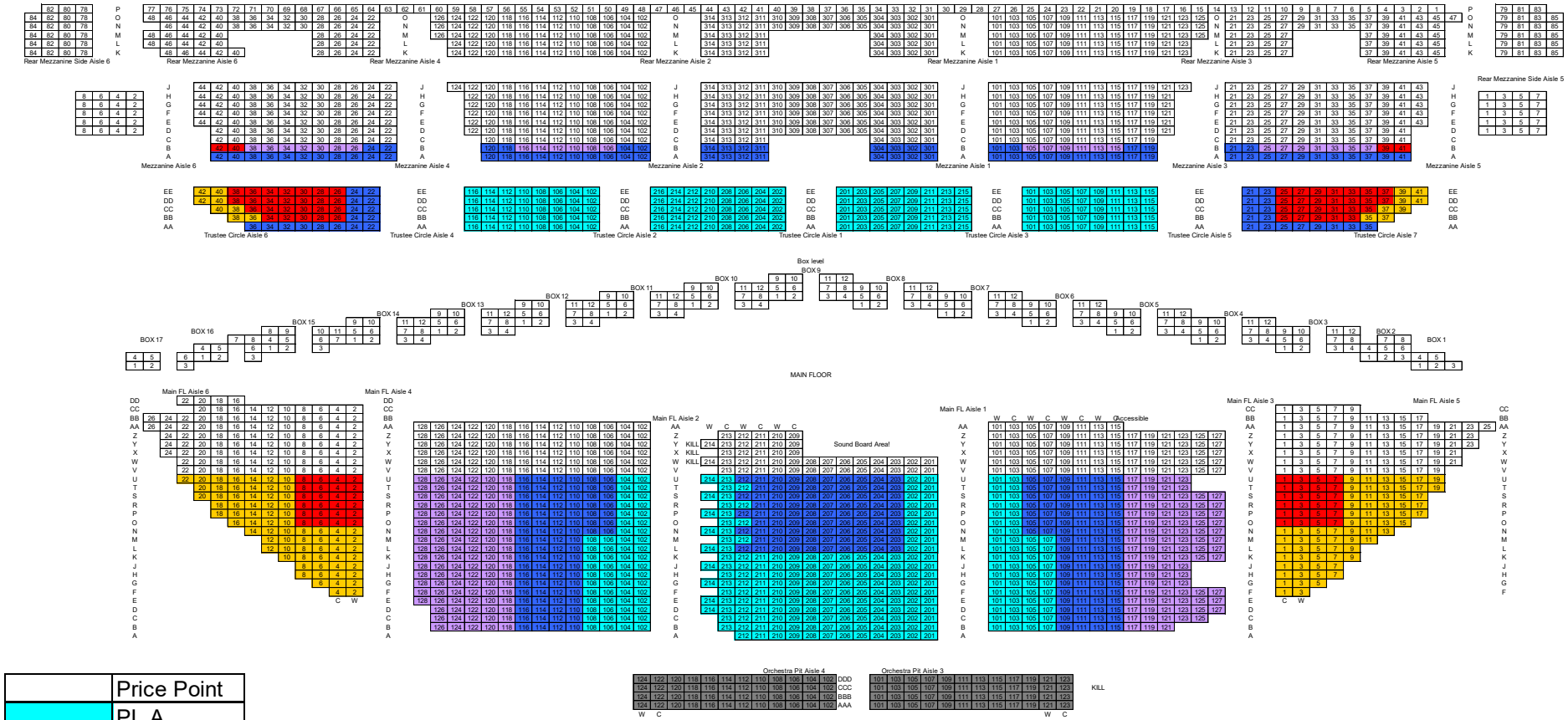
	WC



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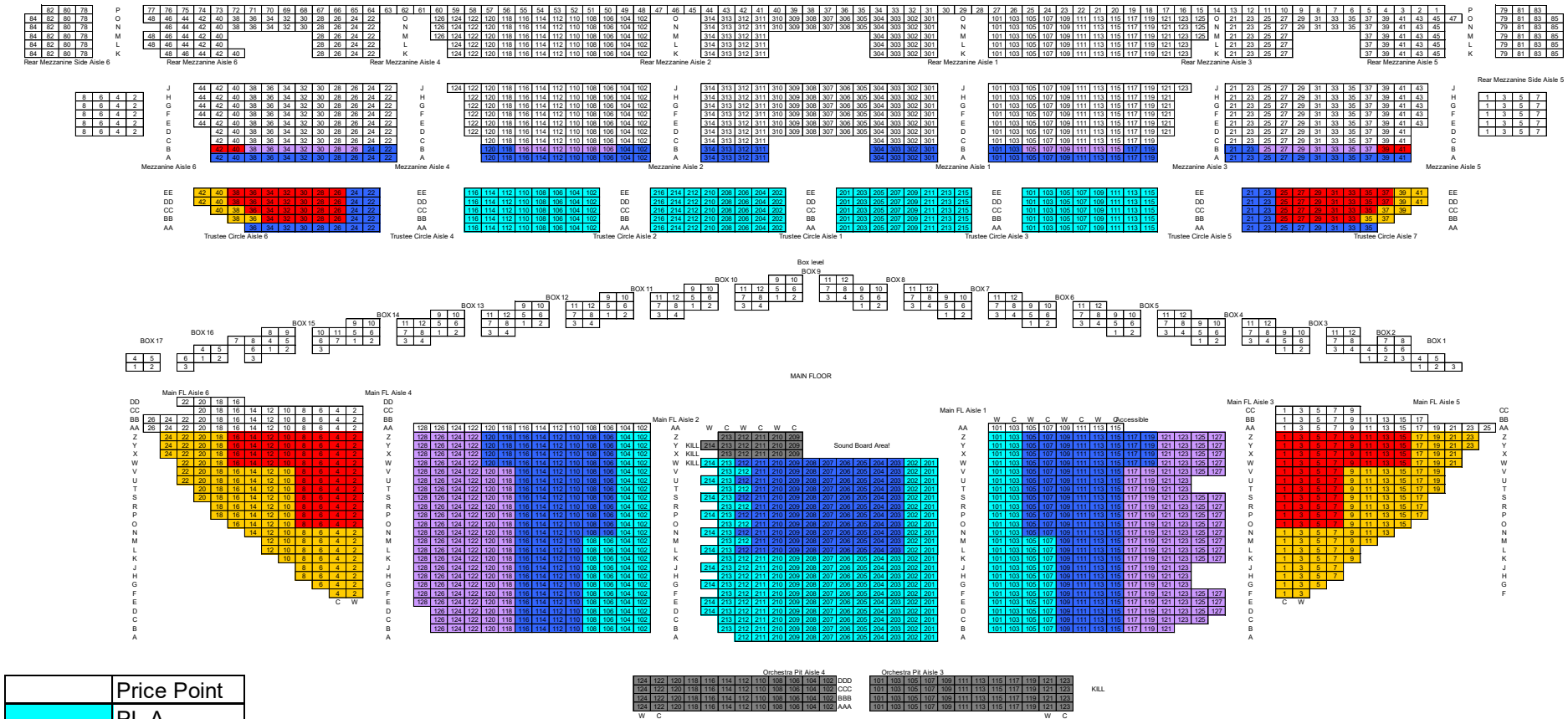
	WC



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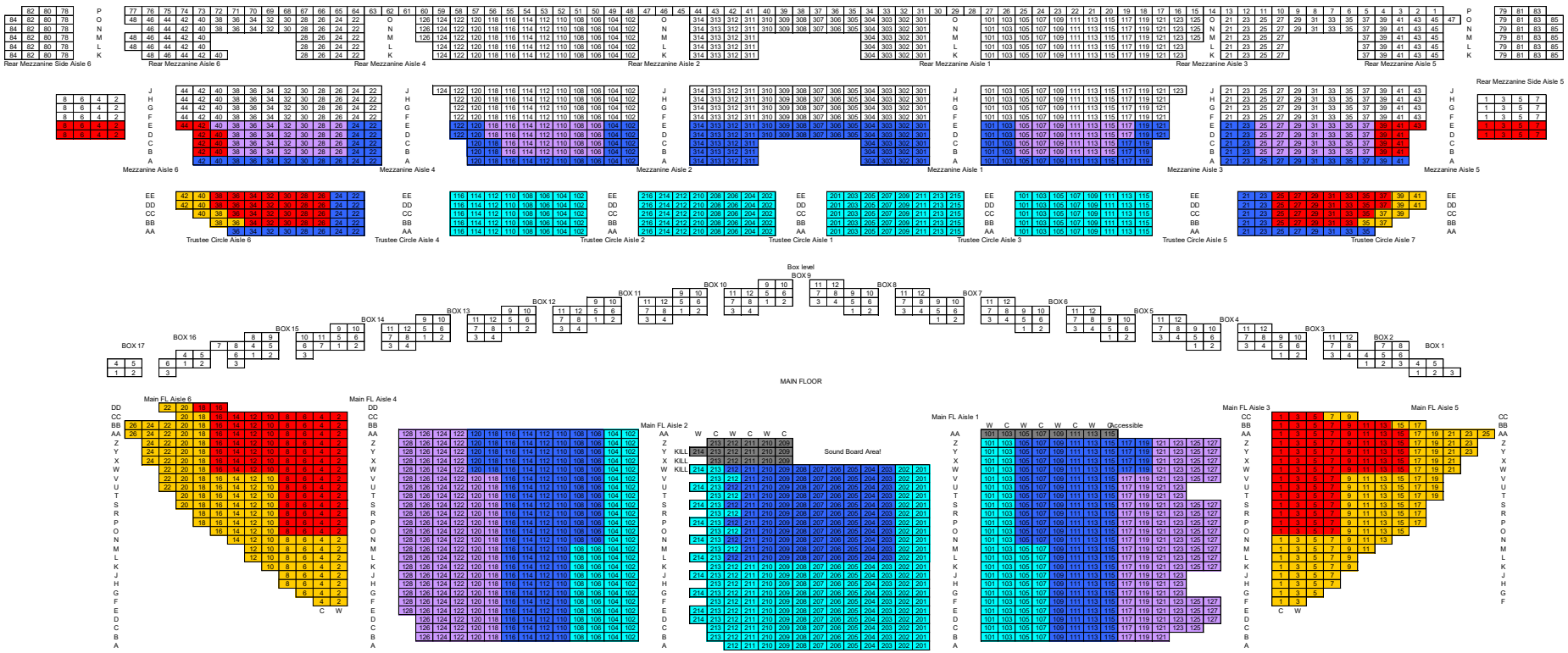

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STAGE

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Managing Demand AND Managing Access.

Audience building includes venue access, price access, authentic relationships.

Image: Google Design for Accessibility

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Dynamic Pricing

Matching price with demand

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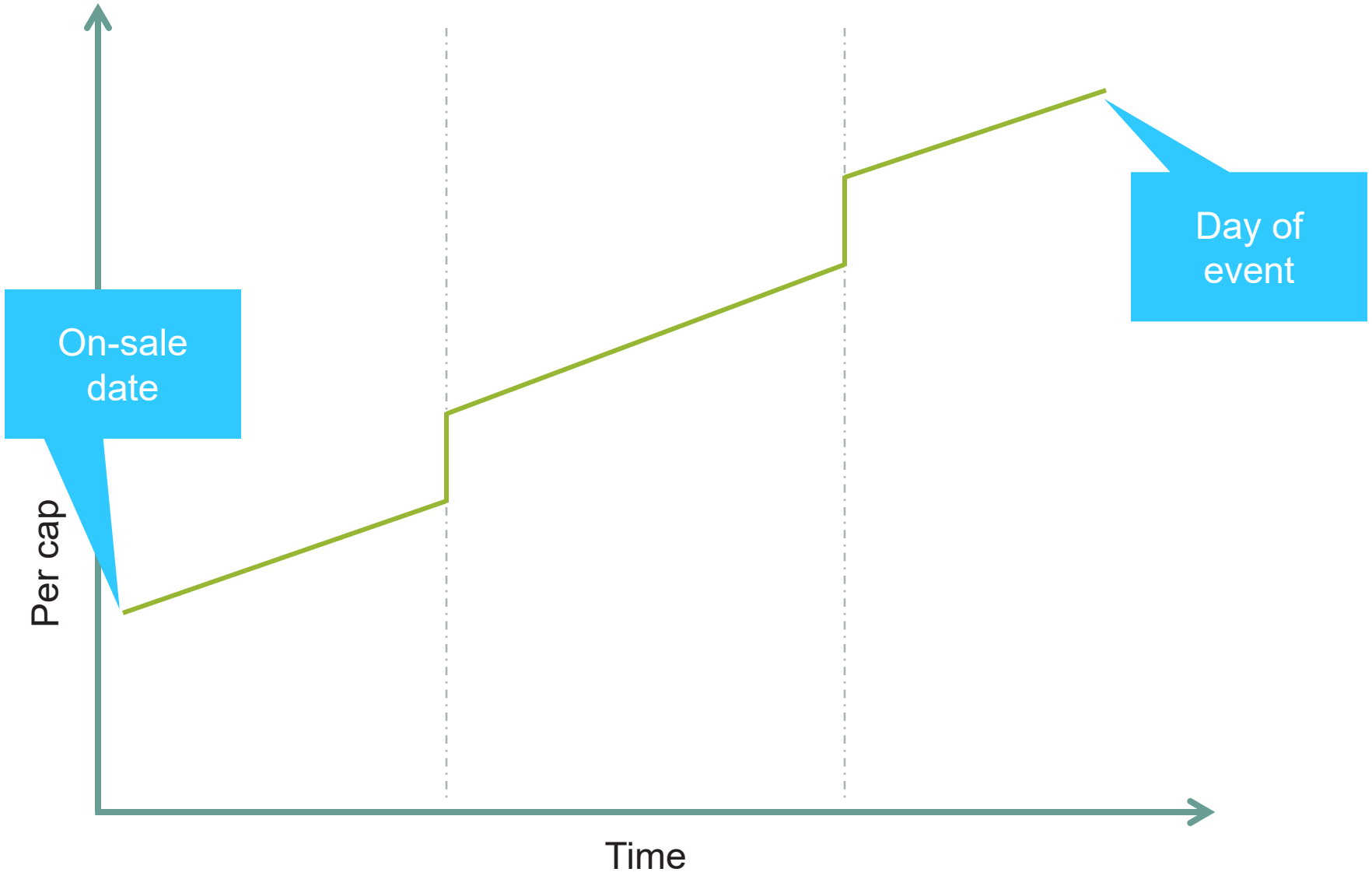
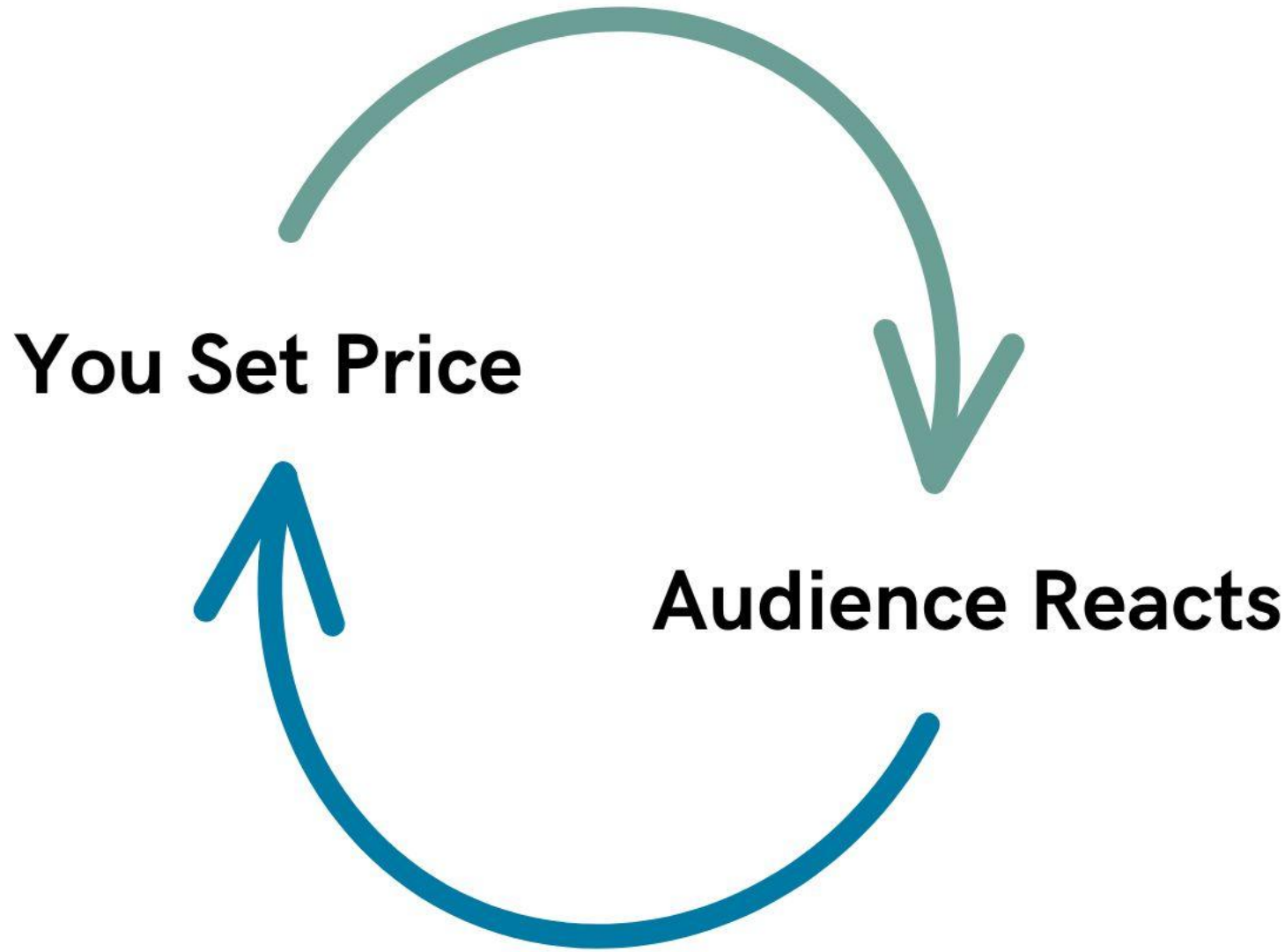
Dynamic Pricing





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Got Demand?

When you DO:

1. Invest to support blockbusters and sell out
2. Leverage demand to maximize revenue
3. Ensure loyalty is honored and rewarded

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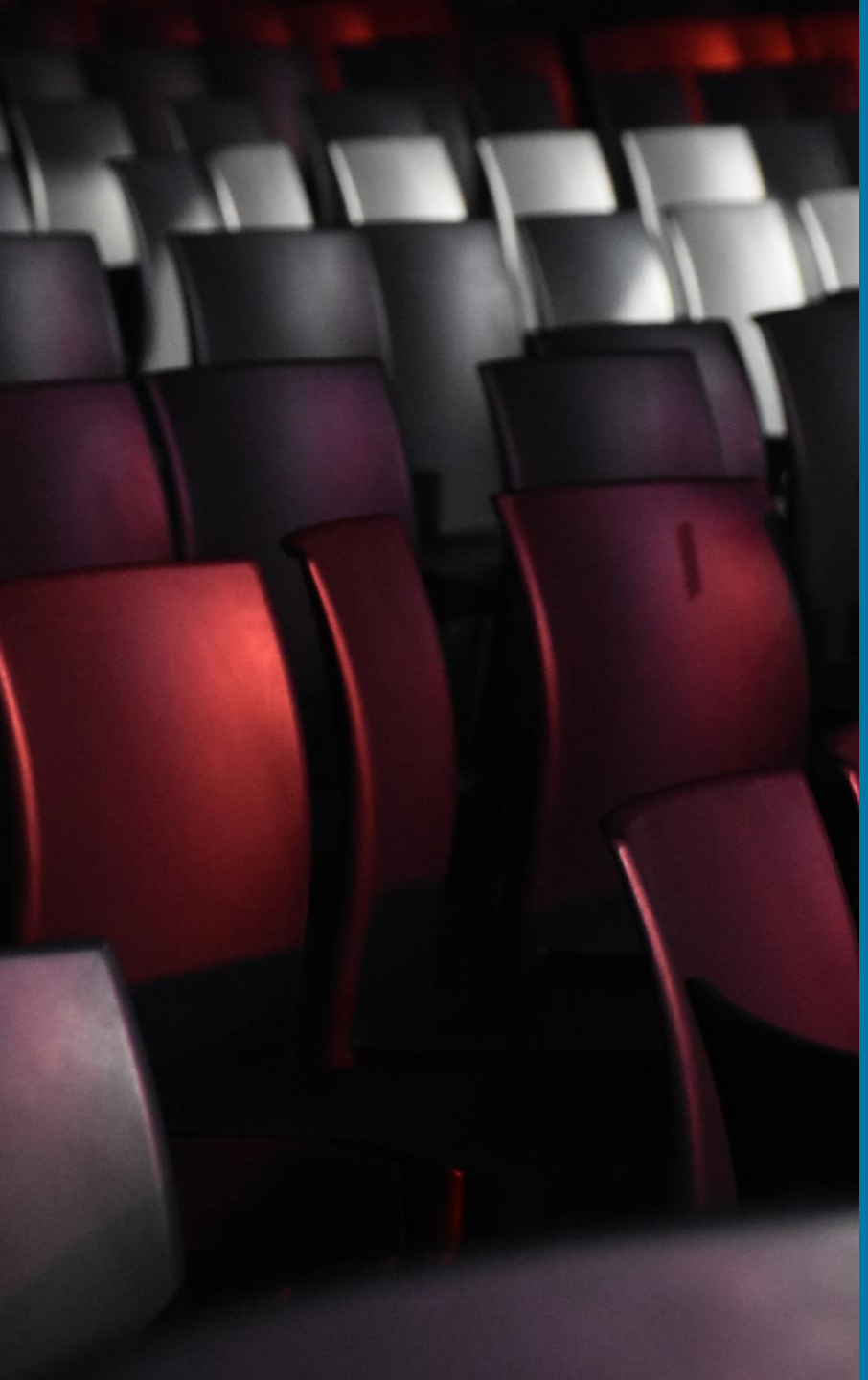

Got Demand?

When you DON'T:

1. All customers have good access
2. Leverage for promotions and trials
3. Maximize the perception of success by monitoring the fill pattern (scale plan!)

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TRG's approach to demand-based pricing:

- *Scale Plan*
- *Inventory Management*
- *Dynamic Pricing*

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Unlock the Hidden Revenue in Your Pricing Strategy

Book a complimentary Pricing Surgery and we'll identify where demand, and revenue, are being left on the table.

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